

NOTICE TO ROCKLAND ELECTRIC COMPANY CUSTOMERS

A Filing and Public Hearings Notice

In the Matter of the Petition of Rockland Electric Company's Annual RGGI Surcharge Filing Reconciling Costs for Calendar Year 2023 and Estimating Costs for Calendar Year 2024

BPU Docket Number ER24020072

PLEASE TAKE NOTICE that on February 1, 2024, Rockland Electric Company ("RECO" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") requesting review and approval to reconcile costs and revenues for its Regional Greenhouse Gas Initiative ("RGGI") Surcharge and update the Company's RGGI Surcharge ("Filing"). The Company's approved RGGI programs include Low Income Audit and Direct Install Energy Efficiency Program II and III ("Low Income Audit Programs"), Solar Renewable Energy Certificate Program I & II ("SREC Programs"), the Transitional Renewable Energy Certificate ("TREC") Program, the Clean Energy Act Energy Efficiency and Peak Demand Reduction Programs ("Clean Energy Fund Programs"), the Successor Incentive Program ("SuSI Program"), and the Community Solar Energy Pilot Program ("CSEP Program"). The Low-Income Audit Programs provide energy efficiency ("EE") audits and EE measures for the Company's low-income customers. The SREC Programs are solar financing programs where the Company purchases SRECs from solar projects and sells the SREC's in an auction with other New Jersey electric companies. The TREC Program is the bridge between the SREC Program and the NJ SuSI program. The Clean Energy Fund Programs are the Company's energy efficiency and peak demand reduction programs. The CSEP Program collects costs associated with community solar pilot programs.

In the Filing, the Company proposes to increase the RGGI Surcharge rate from 0.3512 cents per kWh, including Sales and Use Tax ("SUT") (0.3293 cents per kWh, excluding SUT) to 0.5260 cents per kWh (0.4933 cents per kWh, excluding SUT) with a proposed effective date of June 1, 2024.

On July 1, 2024 the Company's RGGI Surcharge increased to 0.4631 cents per kWh, including SUT, as a result of the Company's 2023 RGGI Surcharge filing. Additionally, in response to a discovery question, on August 8, 2024 the Company provided schedules based on actual data through June 30, 2024 and estimated data for the extension of the Company's Clean Energy Act programs through December 2024. As a result of the July 1, 2024 rate change and the August 8, 2024 update, the Company proposes to increase the RGGI Surcharge rate from 0.4631 cents per kWh, including SUT (0.4344 cents per kWh excluding SUT), to 0.5457 cents per kWh (0.5119 cents per kWh, excluding SUT).

The following table summarizes the present and proposed RGGI Surcharge component rates, excluding and including SUT, in the Filing.

RGGI Rate Component	Current Rate		Proposed Rate	
	Excl. SUT (¢/kWh)	Incl. SUT (¢/kWh)	Excl. SUT (¢/kWh)	Incl. SUT (¢/kWh)
Low Income Audit II Program	(0.0025)	(0.0027)	(0.0311)	(0.0332)
Low Income Audit III Program	0.0123	0.0131	0.0199	0.0212
SREC I Program	(0.0128)	(0.0137)	(0.0420)	(0.0448)
SREC II Program	0.0000	0.0000	0.0000	0.0000
TREC Program	0.2923	0.3117	0.2758	0.2941
SuSI Program	0.0119	0.0127	0.0288	0.0307
Clean Energy Act Program	0.1135	0.1210	0.2418	0.2578
CSEP Program	0.0197	0.0210	0.0187	0.0199
Total	0.4344	0.4631	0.5119	0.5457

If the Filing is approved by the Board, the statewide average residential customer using 808 kWh per summer month, and 7,800 kWh on an annual basis, would see a monthly increase of \$0.54 from \$142.03 to \$142.57, or approximately 0.4%.

The effect of the proposed RGGI Surcharge on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service				
Typical Average Monthly Bill (Includes Sales and Use Tax)				
	Bill Amount		Increase	
	Present (1)	Proposed (2)	Amount	Percent
650 kWh average monthly use	\$142.03	\$142.57	\$0.54	0.4
925 kWh average monthly use	\$207.02	\$207.78	\$0.76	0.4
1,500 kWh average monthly use	\$342.66	\$343.90	\$1.24	0.4

- (1) Based upon Basic Generation Service- Residential and Small Commercial Pricing Fixed Pricing (“BGS-RSCP”), and Delivery Rates in effect October 1, 2024, and assumes that the customer receives BGS-RSCP service from RECO.
- (2) Same as (1) except includes proposed change in RGGI Surcharge.

The Company’s Petition is posted on the Company’s website at <https://lite.oru.com/external/orurates/documents/nj/pendingelectricregulatoryfilings/regional-greenhouse-gas-surcharge.pdf>.

PLEASE TAKE ADDITIONAL NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Company’s filing:

Date: January 21, 2025

Times: 4:30 PM and 5:30 PM

Join by meeting number via WebEx:

Go To www.webex.com and choose “Join a Meeting” at the top of the web page.

When prompted, use Meeting number 2862 896 0364 to access the meeting

Meeting Password: jMmzMpp@547

-or-

Join by phone:

Dial (844) 621-3956 (United States Toll Free)

When prompted, use Meeting number 2862 896 0364 to access the meeting. If prompted to provide an attendee ID, you may choose the option in the prompts to allow you to skip this step.

Representatives of the Company, Board Staff and Rate Counsel will participate in the virtual public hearing. Members of the public are invited to participate by utilizing the WebEx link or the Dial-In number set forth above and may express their views on this filing. All comments will become part of the final record in this proceeding and will be considered by the Board in deciding this matter. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening devices, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket number listed above using the “Post Comments” button on the Board’s Public Document Search tool at <https://publicaccess.bpu.state.nj.us/>. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only documents that are intended to be public should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board, Sherri L. Golden. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage at <https://www.nj.gov/bpu/agenda/efiling/>. Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6239
Email: board.secretary@bpu.nj.gov